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## FURNITURE MANUFACTURER, WHITEWOOD INDUSTRIES, ACQUIRES LANDMARK BUILDING

Thomasville, N.C. — Case goods and upholstery manufacturer and distributor Whitewood Industries has acquired the 215 South Main Street building, originally built by US Furniture Industries' founder and owner, Stanley Taylor.

The company began showing in the 215 South Main Street location, one of the most sought after real estate locations in High Point Market's popular Commerce to Green Street quadrant, in 2000.

Beyond exhibiting its own divisions during the High Point Market, which include John Thomas Furniture, Whitewood Ready-To-Finish, International Concepts, as well as Custom Contract Furnishings, the building acts as showroom exhibition space for Arthur Brown of Deer Park, NY and Style Setters of High Point, N.C.

According to Jorge Mata, Whitewood Industries CEO, from the onset, moving into this particular location was not a random move, but a strategic one.

"US Furniture Industries was a well known and respected entity in the home furnishings industry and the go-to for casual dining for many years. When we first began showing in the space, we'd really begun efforts to establish ourselves in the casual dining category," states Mata.

Since then, the company has evolved greatly, due in part to its popular SELECT custom finish program. Today, in addition to its original core casual dining program, the company distributes bedroom, occasional, home accents, as well as youth furnishings, to its retailers nationally.

"I remember when we first started showing in the 215 space. Customers would walk in and say 'Is this US Furniture Industries?'. They were in a space that they knew and sought out casual dining, and here we were--- different company, same category. It was a beautiful thing and it really jump started our success in the category," says Mata.

This marks the third acquisition for the Thomasville-based company in only one year. Prior to this acquisition, the company expanded its operations by acquiring two facilities, a 78,000-sq.ft. facility in August 2016, as well as a 39,000-sq. ft. facility in October 2015. Both are located within a five-mile radius of the company's headquarters.

Possession of the 30,096-sq. ft. building was made official on September 15, 2016. According to Mata, though the property could be expanded upon by demolishing the current structure, the company has no intentions of doing so.

"We attribute a lot of our success to the original 1952 architecture, history, and location of the building and we have every intention of maintaining that integrity," states Mata.

## **About Whitewood Industries**

Founded in 1982 as a distributor of ready-to-finish furniture to retail stores throughout the eastern United States, Whitewood Inds. has evolved into a leading supplier of finished and unfinished furniture sold through leading retailers nationwide as well as designing and manufacturing for the hospitality and contract furniture industry.

Today, its four divisions include: Whitewood Ready-To-Finish (unfinished furniture), John Thomas Furniture (casual dining and custom finish programs), International Concepts (a supplier to specialty retailers) and Custom Contract Furnishings (designer/manufacturer contract upholstery). Whitewood is headquartered in Thomasville, N.C., where it employs 250 workers and has manufacturing, warehousing, corporate office and showroom facilities totaling 578,000 square feet. For more information, visit <a href="https://www.whitewoodfurniture.com">www.whitewoodfurniture.com</a>.